



PUNJAB STATE POWER CORPORATION LTD

(Regd. Office: PSEB Head Office, The Mall, Patiala)

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E-mail: poconductorpspcl@gmail.com Corporate Identification Number (CIN) : U40109PB2010SGC033813;

Registration Number: 33813 website: www.pspcl.in; e-tendering portal: <https://eproc.punjab.gov.in>

To

All Head of Departments,
PSPCL, Patiala.

Memo no. 1789 /1822 /G-019/PO-C

Dated: 17.12.2024

Subject: Amendments Regarding Security Deposit in PSPCL, Purchase Regulation, 2017.

Amendment No. – 6

In reference to the BODs decision taken in its 110th meeting held on 26.11.2024 conveyed by Company Secretary vide its UO No. 3092 dated 10.12.2024, the following amendments have been approved to be incorporated in Purchase Regulations, 2017. The old as well as amended clauses are reproduced as under:

Existing Clause of Purchase Regulation, 2017	Amended Clause in Purchase Regulation, 2017
24 SECURITY DEPOSIT i) The successful Tenderers shall be required to submit Security deposit for faithful execution of the purchase order/Contract of value exceeding Rs. 1,00,000/- at the rate of three percent (3%) of ordered value rounded off to a multiple of Rs. 10/- on the higher side. Tenderers exempted from EMD upto Rs. 5.0 Lacs will have to submit security deposit for Purchase Orders valued above 1.0 Lacs.	24 SECURITY DEPOSIT i) The successful Tenderers shall be required to submit Security deposit for faithful execution of the purchase order/Contract of value exceeding Rs. 1,00,000/- at the rate of three percent (3%) of ordered value rounded off to a multiple of Rs. 10/- on the higher side. Tenderers exempted from EMD upto Rs. 5.0 Lacs will have to submit security deposit for Purchase Orders valued above 1.0 Lacs. (ii) Turn-key Projects:- For Turn- key projects such as design, manufacture, testing, laying, erection & commissioning and for repair works, the successful Tenderers/contractor shall be required to submit Security deposit for faithful execution of the Contract at the rate of Ten percent (10%) of contract value rounded off to a multiple of Rs. 10/- on the higher side in the form of Bank Guarantee (issued from SFMS compliant bank)/ Demand Draft/ digital mode of payment within 30 days from the award of contract. Note:- For Central/state or any other sponsored schemes the security deposit shall remain as per the Standard Bidding Document only.

<p>ii) Ordinarily the Earnest Money received against Tenders shall be converted into Security Deposit. If the amount of earnest money received against Tenders is more than the amount of Security Deposit required against the Purchase Order/Contract, the balance shall be refunded within one month of the finalization of the Tender enquiry and in case of shortfall, if any, the Contractor/Supplier shall be required to deposit the additional amount.</p>	<p>iii) Ordinarily the Earnest Money received in all cases against Tenders shall be converted into Security Deposit. If the amount of earnest money received against Tenders is more than the amount of Security Deposit required against the Purchase Order/Contract, the balance shall be refunded within one month of the finalization of the Tender enquiry and in case of shortfall, if any, the Contractor/Supplier shall be required to submit the additional /complete security amount in the form of Bank Guarantee (issued from SFMS compliant Bank) / Demand Draft/ digital mode of payment within 30 days from the award of purchase order/contract. In case a firm deposits complete security deposit in the form of BG, its EMD shall be refunded on submission of BG.</p>
<p>iii) The Tenders having Permanent Earnest Money Deposit (PEMD) of Rs. 25 lacs (Rs. Twenty Five Lacs) with PSPCL and hence exempted from depositing Earnest Money with Tenders, shall also be required to submit security Deposit @3% of ordered value in the form of Bank Guarantee/ Demand Draft/ Cash within 30 days from the award of purchase order/contract.</p>	<p>iv) The Tenders having Permanent Earnest Money Deposit (PEMD) of Rs. 25 lacs (Rs. Twenty Five Lacs) with PSPCL and hence exempted from depositing Earnest Money with Tenders, shall also be required to submit Security deposit@3% or 10% of ordered value applicable as per (i) or (ii) above resp. in the form of Bank Guarantee (issued from SFMS compliant Bank)/ Demand Draft/ digital mode of payment within 30 days from the award of purchase order/contract.</p> <p>Note:- The Bank Guarantee (issued from SFMS compliant bank) received by all offices of PSPCL from contractors/firms/vendors etc be confirmed/verified as per Instructions issued by the O/O Financial Advisor, PSPCL, Patiala office memo no. 841/1140 dated 28.7.2023.</p>
<p>iv) The following shall be exempted from depositing security against purchase orders/contracts given to them :-</p> <p>(a) Firms owned by Pb. Govt./Central Govt./other State Govt. supplying material directly through units owned by them subject to submission of documentary evidence of Government ownership. Exemption shall not be applicable if the Tender is submitted for supply of material through private unit/ manufacturer.</p> <p>(b) Suppliers of Proprietary items/firms supplying material under DGS&D Rate Contract.</p>	<p>v) The following shall be exempted from depositing security against purchase orders/contracts given to them :-</p> <p>(a) Firms owned by Pb. Govt./Central Govt./other State Govt. supplying material directly through units owned by them subject to submission of documentary evidence of Government ownership. Exemption shall not be applicable if the Tender is submitted for supply of material through private unit/manufacturer.</p> <p>(b) Suppliers of Proprietary items/firms supplying material under DGS&D Rate Contract.</p>

<p>v) On faithful execution of Purchase Order/Contracts in all respects, including warranty period, if any, Security Deposit of the Contractor/Supplier shall be released by the Contracting/Purchasing Agency. The refund shall be made within 30(thirty) days from the issue of security release order by the concerned purchasing agency.</p>	<p>vi) On faithful execution of Purchase Order/Contracts in all respects, including warranty period, if any, Security Deposit of the Contractor/Supplier shall be released by the Contracting/Purchasing Agency. The refund shall be made within 30(thirty) days from the issue of security release order by the concerned purchasing agency.</p>
<p>(vi) In the event of default on the part of the Contractor/Supplier in the faithful execution of Purchase Order/Contract his Security deposit shall be forfeited by an order of the Contracting/Purchasing Agency under intimation to o/o CE/IT who shall get the same uploaded & displayed on website of PSPCL.</p>	<p>vii) In the event of default on the part of the Contractor/Supplier in the faithful execution of Purchase Order/Contract his Security deposit shall be forfeited by an order of the Contracting/Purchasing Agency under intimation to o/o CE/IT who shall get the same uploaded & displayed on website of PSPCL.</p>
<p>In the case of Sr. Executive Engineers/Sub-Divisional Officers working in the field, the order for forfeiture of security deposit shall be issued by them provided they are Contracting/Purchasing Agency with an intimation to their Superintending Engineers/ Dy. Chief Engineers who in turn shall intimate the same to o/o CE/IT who shall get the same uploaded & displayed on website of PSPCL. The forfeiture of Security Deposit shall be without prejudice to any other rights arising or accruing to the Board under relevant provisions of the purchase Order/Contract like penalty etc. including suspension of business dealings with PSPCL for a specific period.</p>	<p>In the case of Sr. Executive Engineers/Sub-Divisional Officers working in the field, the order for forfeiture of security deposit shall be issued by them provided they are Contracting/Purchasing Agency with an intimation to their Superintending Engineers/ Dy. Chief Engineers who in turn shall intimate the same to o/o CE/IT who shall get the same uploaded & displayed on website of PSPCL. The forfeiture of Security deposit shall be without prejudice to any other rights arising or accruing to the Board under relevant provisions of the purchase Order/Contract like penalty etc. including suspension of business dealings with PSPCL for a specific period.</p>

The above amendments shall be applicable for the tender enquires to be floated on or after 1st January 2025.


Engineer-in-Chief/MM
PSPCL, Patiala

CC. 1823/29

/G-019/PO-C

Dated: 17.12.2024

1. OSD to CMD, PSPCL Patiala.
2. OSD to CMD, PSTCL Patiala.
3. SE/Tech. to Director/Distribution, PSPCL Patiala.
4. SE/Tech. to Director/Commercial, PSPCL Patiala.
5. SE/Tech. to Director/Generation, PSPCL Patiala.
6. PS to Director/Finance, PSPCL Patiala.
7. SE/Tech. to Director/Administration, PSPCL Patiala.