

**PUNJAB STATE POWER CORPORATION LTD.  
CHIEF ACCOUNTS OFFICER  
(WM&G SECTION)**

**Accounts Circular No.05  
Year: 2011**

To

1. All Addl.SEs/Sr.Xens
2. All Accounts Officers

Memo No.2794/3201/WM&G/ CAC-37/Vol-XI Dated:09.03.2011

**Subject:- Restriction on incurring expenditure on behalf of PSTCL.**

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Reference:- CAO to Director/Finance, PSPCL, Patiala memo No. 29/69 dated 8.3.11.

To account for the transactions relating to expenditure incurred on behalf of PSTCL and vice versa new account codes 28.881 to 28.885 and 46.946 to 46.947 were opened vide account circular No. 8/2010 (Memo No.3198/3498/CAO/WM&G/CAC-37 Vol. X) dated 07.07.10. But it has been observed that due to this practice heavy amount has been accumulated under these heads.

A meeting regarding Financial Restructure Plan was held on 07.03.2011 in the chamber of Director/Finance wherein Director/Finance, PSTCL and other officers of PSPCL and PSTCL were also present. After detailed discussion and deliberation, it was decided that for proper accountability and accounting of expenditure already incurred by PSPCL on behalf of PSTCL and vice versa after 16.04.2010 must be supplied alongwith, monthly account of February,2011. It has been further decided that in future no expenditure shall be incurred on behalf of PSTCL with immediate effect.

In case, it is considered absolutely necessary to incur the expenditure on behalf of offices of PSTCL the same shall be allowed with the prior approval of Director/Finance.

This issues with the approval of Chief Accounts Officer.

Dy. Chief Accounts Officer/A&R,  
PSPCL, Patiala

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Endst.No. 3202/3382 /WM&G /CAC-37/Vol-XI Dated: 09.03.2011

Copy of the above is forwarded to the following officers of PSPCL & PSTCL for information & necessary action please: -

1. All Chief Engineers
2. All CAOs, FA & CAO
1. All Superintending Engineers
2. Chief Auditor, Patiala.
3. All Dy. CAOs/ Dy.CAs, Dy.FAs
4. RAO, Patiala.
7. SE/IT, Patiala.

**Accounts Officer/WM&G,  
PSPCL, Patiala.**

CC:-

1. PS to CMD (PSPCL/PSTCL)
2. PS to Directors (PSPCL/PSTCL)