

PUNJAB STATE POWER CORPORATION LIMITED
(O/O The Chief Accounts Officer/WM&G, P.S.P.C.L. Patiala)

Accounts Circular No. 01
Year 2011

To

1. All Sr.Xens / REs in PSPCL & PSTCL (Accounting Units Only)
2. All Accounts Officers in PSPCL & PSTCL

Memo No: 31/526 /WM&G/CAC-37 Dated : 07.01.2011

Sub: Opening of new account code for the interest payable under Micro, Small and Medium Enterprises Development Act 2006.

In view of the provisions contained in Micro, Small and Medium Enterprises Development Act 2006, the following Account codes are added under Main Account code **83.7 "Interest and other Finance Charges relating to previous years"** in the booklet "Chart of Accounts" (Commercial Accounting Systems Vol., 1 Part 1) as under:-

<u>Account code</u>	<u>Account Head</u>
83.701	Interest payable under the Micro, Small and Medium Enterprises Development Act 2006. <u>Explanation</u> The interest paid on delayed payments to various suppliers as per awards given by the Micro, Small and Medium Enterprises Facilitation Council shall be charged to this account code.
83.710	Interest and other finance charges (Misc.) <u>Explanation</u> Interest and other finance charges of miscellaneous nature pertaining to previous years shall be debited to this account code.

Accounts Officer/WM&G
PSPCL Patiala.

Endst.No: 527/997 /CAO/WM&G/A-130 Dated: 07.01.2011

Copy of the above is forwarded to the following for information & further necessary action:-

1. DGP/V&S, Patiala.
2. All EIC/CEs
3. All CAOs/CA/FA&CAOs/FA.
4. All Dy.CEs/SEs/.
5. All Dy.CAOs/Dy.CAs/Dy.FAs .
6. RAO, Patiala.

Accounts Officer/WM&G,
P.S.P.C.Ltd., Patiala.

CC:-

1. PS to CMD (PSPCL/PSTCL)
2. PS to Directors (Power Com./Transco.)