

**PUNJAB STATE ELECTRICITY BOARD  
CHIEF ACCOUNTS OFFICER  
(WM&G SECTION)**

**Accounts Circular No. 3  
Year:2010**

To

1. All Sr.Xens / REs in PSEB (Accounting Units Only)
2. All Accounts Officers in PSEB.
3. Director Co-ordination, B-533, New Friends Colony,  
New Delhi – 110065.
4. Director/TTI, PSEB, Patiala.

Memo No:1121/1542 /WM&G/CAC-37 Dated :11.1.2010

**Sub:** Opening of new account code to account for the income tax deducted by Bank on the interest earned by PSEB on Grant received under RGGVY scheme.

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With a view to account for the Income Tax deducted by Bank from the interest earned by PSEB on the Grant received under RGGVY scheme the following account code is added in the Booklet of "Chart of Accounts" (Commercial Accounting Systems Vol-I Part-I) as under:-

**Account Code**  
46.955

**Account Head**  
**Sundry Liabilities & Provisions**

Income Tax deducted by Bank directly from the interest earned on the Grant received under RGGVY scheme (Grant in Aid received from Centre Govt.)

**Explanation**

Income Tax deducted by the Bank from the interest earned on the Grant received under RGGVY scheme will be credited to this account code. While showing payment this account code will be debited.

**This issues with the approval of Chief Accounts Officer.**

**Accounts Officer/WM&G,  
PSEB, Patiala.**

Endst.No: 1543/1743/CAO/WM&G/CAC-37 Dated:11.1.2010

Copy of the above is forwarded to the following for information & further necessary action:-

1. All EIC/CEs in PSEB.
2. Chief Controller Finance, PSEB, Patiala.
3. All CAOs/CA/FA&CAOs in PSEB.
4. All Dy.CEs/SEs/Directors in PSEB.
5. All Dy.CAOs/Dy.CAs/Dy.FAs in PSEB.
6. RAO, PSEB, Patiala.

**Accounts Officer/WM&G,  
PSEB, Patiala.**

CC:- Dy. Secretary to Chairman, Sr. PS to Members and Secretary, PSEB, Patiala for information of the Chairman, Members and Secretary respectively.