

**PUNJAB STATE POWER CORPORATION LIMITED**  
**CHIEF ACCOUNTS OFFICER**  
**(WM&G SECTION)**

ACCOUNTS CIRCULAR NO.9  
YEAR 2013

To

1. Chief Engineer/CD&C, PSPCL, Patiala.

2. Cost Controller, PSPCL, Patiala.

Memo No:3465/3466/ WM&G/CAC-37/Vol-XI Dated 11.06.13

**Sub:-Accounting procedure to be followed in maintaining the accounts of PCC Poles manufactured in PSPCL Workshops.**

Ref:- Cost Controller office memo no.1097/CC dated 5.4.13

In view of letter referred above and decision taken by the Committee of Whole Time Directors in its 109<sup>th</sup> meeting held on 01.04.2013, the Para no. 10- Closing of Manufacturing Accounts of Memo no.1712/14/WAD-3 dated 11.4.90 is amended as under:-

**"The Manufacturing account in respect of manufacturing of PCC Poles should be closed as under:-**

The amount of variance between estimated cost (intimated by AO/Evaluation at the beginning of the year) and cost of manufacturing per pole up to 5% of estimated cost should be treated as normal loss which may arise due to the fluctuation of prices of inputs and other uncontrollable components of cost and should charge to account code 79.110 (Material Cost Variance) and if variance exceeds the limit of 5% should be treated as abnormal loss and should be shown under head 28.868 and need to be written off by Competent Authority."

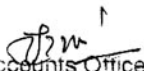
This issues with the approval of Chief Accounts Officer, PSPCL, Patiala.

  
Accounts Officer/WM&G  
PSPCL, Patiala

Endst. No. 3467/3727/CAO/WM&G/CAC-37 Dated: 11.06.13

Copy of the above is forwarded to the following for information & necessary action please: -

1. All Engineer-in-Chief/ Chief Engineers in PSPCL
2. All CAOs, FA , FA& CAO in PSPCL&PSTCL
3. Chief Auditor PSPCL Patiala.
4. All Dy.Chief Engineers/Superintending Engineers in PSPCL
5. All Dy.CAOs, Dy.CAs, Dy.FAs in PSPCL & PSTCL
6. All Addl.SEs/Sr.Xens / REs in PSPCL
7. All Accounts Officers in PSPCL & PSTCL
8. RAO, Patiala.
9. SE/IT, Patiala for placing the circular on web site.

  
Accounts Officer/WM&G,  
PSPCL, Patiala.

CC:-

1. PS to CMD (PSPCL/PSTCL)
2. PS to Directors (PSPCL/PSTCL)