

PUNJAB STATE POWER CORPORATION LTD.
CHIEF ACCOUNTS OFFICER
(WM&G SECTION)

Accounts Circular No.07
Year:2010

To
The Accounts Officer
Banking Drawing
PSPCL, Patiala.

Memo No: 3066 /CAO/WM&G/CAC-37 Dated :22.06.10

Sub:- Opening of New Account Head.

Please refer to your office Memo No.2541 dated 25.5.2010 on the subject cited above.

In view of the above the following Account Codes are proposed in the booklet "Chart of Accounts" (Commercial Accounting Systems Vol-I Part-I) as under:-

<u>Account Code</u>	<u>Account Head</u>
17.4	Preliminary Expenses incurred in connection with incorporation of Companies.
17.401	Registration Fee.
17.402	Other Expenses

EXPLANATION

The amount paid to the registrar of companies to get the companies registered under the Companies Act, 1956 shall be debited to this account code -17.401 and the other expenses to account code 17.402 amount so debited shall be amortized over the period of five years or as per rules applicable from time to time by charging a proportionate amount to the Account Code -79.730-- (Preliminary expenses incurred in connection with incorporation of company-- Written off) every year.

79.730 Preliminary expenses incurred in connection with incorporation of company-- Written off.

EXPLANATION

The amount to be written off shall be debited to this account per contra credit to Account Code-- 17.4.

This issues with the approval of Chief Accounts Officer, PSPCL, Patiala.

Accounts Officer/WM&G,
PSPCL, Patiala.

Endst.No: 3067/3107 /CAO/WM&G/CAC-37 Dated:22.06.10

Copy of the above is forwarded to the following for information & necessary action please: -

1. All Er-In-Chief/Chief Engineers
2. All CAOs, FA & CAO
3. Chief Auditor PSPCL Patiala
4. RAO, Patiala
5. Dy.CE/IT, Patiala along with CD for placing on Website.

Accounts Officer/WM&G,
PSPCL, Patiala.