

**PUNJAB STATE POWER CORPORATION LTD.**  
**CHIEF ACCOUNTS OFFICER**  
**(WM&G SECTION)**

**Accounts Circular No.06**  
**Year: 2010**

**To**

- 1. CE/Thermal Design, PSPCL, Patiala.**
- 2. CE/GGSSTP, Ropar.**
- 3. CE/GNDTP, Bathinda.**
- 4. CE/GHTP, Lehra Mohabat.**

**MemoNo: 2880/84/WM&G/CAC-37Vol.X**  
**Dated 22.06.10**

Subject:- Allocation of separate account head for the amount collected from sale of fly ash at all the three thermal plants of the Corporation.

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Punjab State Electricity Board in its meeting 1/10 held on 15.1.10 has approved the Notification No.S.O.2804 dt. 30.11.09 of M.O.E&F (Govt. of India) in which it has been specifically mentioned that the amount collected from sale of fly ash may be kept in a separate head and shall be utilized only for the development of infrastructure or facility, promotion and facilitation activities for use of fly ash until 100% fly ash utility level is achieved.

In view of the above following Account Codes are added in the Booklet Chart of Accounts (Commercial Accounting Systems Vol-I Part-I) so as to reflect the amount collected from the sale of fly ash to be utilized only for development of infrastructure or facilities, promotion and facilitation activities for use of fly ash until 100% fly ash utilization level is achieved.

Contd....P/2

<u>Account Code</u>	<u>Account Heads</u>
46.956	Deposit from sale of fly ash.

**Explanation**

This account code shall be credited when the amount is received from sale of fly ash and is debited with the expenditure incurred on development of infrastructure or facilities, promotion and facilitation activities for use of fly ash.

55.402	Contribution towards the cost of Capital Assets- Receipt from sale of fly ash.
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**Accounting Entries:-**

**(A) Receipt from Sale of Fly Ash**

Dr.	Bank A/c
Cr. 46.956	Deposit from sale of fly ash

Amount received from sale of fly ash is to be credited until 100% fly ash utility level is achieved. Thereafter amount received from sale of fly ash is directly credited to Group Head - 62.351 (Sale of fly ash - Gains).

- (B) Expenditure incurred on development of infrastructure or facility, promotion and facilitation activities for use of fly ash until 100% fly ash utility level is achieved shall be debited to Capital work in Progress and capitalized as usual.

**(C) On the completion of Work:-**

Dr. 46.956	Deposit from sale of fly ash
Cr. 55.402	Contribution towards the cost of Capital Assets- Receipt from sale of fly ash.

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At the end of the financial year in which 100% utility level of fly ash is achieved. Net amount under Group Head 46.956 will be credited to Group Head 62.351.

<b>Dr. 46.956</b>	<b>Deposit from sale of fly ash</b>
<b>Cr. 62.351</b>	<b>Sale of fly ash – Gains.</b>

This issues with the approval of Chief Accounts Officer, P.S.P.C.L, Patiala.

Accounts Officer/WM&G,  
P.S.P.C.Ltd., Patiala.

Endst.No. 2885/3065 /WM&G /CAC-37/Vol.X Dated: 22.06.10

Copy of the above is forwarded to the following for information & necessary action please: -

1. Chief Controller/Finance, PSPCL, Patiala.
2. All ER-In-Chiefs/Chief Engineers
3. Chief Auditor PSPCL Patiala
4. All CAOs, FA & CAO
5. All Superintending Engineers
6. All Dy. CAOs/ Dy.CAs, Dy.FAs and all Accounts Officers
7. RAO, Patiala
8. Director/IT, Patiala along with CD for placing on Website.

Accounts Officer/WM&G,  
P.S.P.C.Ltd., Patiala.