

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION

SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 28 of 2025**Date of Order: 29.07.2025**

Petition for approval of True up for Financial Year 2023-24 under Sections 62, 64 and 86 of the Electricity Act, 2003 read with Regulation 11 of the Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2022 and forecasting of the Aggregate Revenue Requirement for FY 2025-26 and Determination of Tariff for FY 2025-26 under Sections 62, 64 and 86 of the Electricity Act, 2003 read with the Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2022.

AND

In the matter of: GVK Power (Goindwal Sahib) Limited, Plot No. 10, Paigarh Colony, Sardar Patel Road, Hyderabad, Secunderabad, Telangana -500003

...Petitioner

Commission: Sh. Viswajeet Khanna, Chairperson
Sh. Paramjeet Singh, Member
Sh. Ravinder Singh Saini, Member

ORDER

The Petition was admitted vide order dated 06.06.2025 and GVK was directed to provide further information mentioned in the order within two weeks. GVK sought extension in time for submission of the information and has submitted the information in response to the order dated 06.06.2025 vide its reply dated 15.07.2025. After examining the information submitted by GVK, GVK is further directed to provide information as under within two weeks:

1. Documents related to acquisition of its plant by PSPCL such as orders of NCLT, necessary approvals, resolution plans and its implementation etc.
2. Provisional/audited balance sheet for FY 2024-25 to arrive at revised AFC of FY 2024-25.
3. Details and calculations of fixed charges and variable charges on normative basis for the period 01.04.2023 to 07.02.2024 and 08.02.2024 to 31.03.2024 separately. In case any element has been taken up on actual basis should be indicated clearly.

4. Weighted average Price of Coal and Oil for FY 2023-24 in following format

Month	Opening balance		Net receipt		Gross Balance		Issue rate	Consumption		Total other cost**	Total cost	Weighted AVG. Price
	Qt.(MT)	Amount	Qt.(MT)	Amount	Qt.(MT)	Amount	(Rs)/MT	Qt.(MT)	Amount	Amount	Amount	(Rs)/MT
	1	2	3	4	5=1+3	6=2+4	7=6/5	8	9=7*8	10	11=9+10	12=11/ 8

** Month wise details of other costs (head wise) be provided.

The information sought in this order as well as the reply thereto by GVK be also uploaded on the website of the GVK as well as the website of the Commission i.e. www.pserc.punjab.gov.in. GVK has not published the public notice inviting the objections/suggestions, the same be published without any delay.

The petition shall be taken up for hearing as well as public hearing on 27.08.2025 at 11.30 AM.

Sd/-
(Ravinder Singh Saini)
Member

Sd/-
(Paramjeet Singh)
Member

Sd/-
(Viswajeet Khanna)
Chairperson

Chandigarh
Dated: 29.07.2025