

Punjab State Power Corporation Ltd.

TENDER SPECIFICATIONS

for

Client Membership of Power Exchanges

(Indian Energy Exchange/ Power Exchange of India Ltd.)

for

2011-12

Last date & time for receipt of bid: 14-03-2011, up to 11.00 hrs

Specification no.2/PP&R/2011

**OFFICE OF Engineer-In-Chief / PP&R,
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This complete document consists of the following;

- 1. NOTICE INVITING TENDER (BRIEF NOTE FOR FAX)** Page 2

- 2. GENERAL TERMS AND CONDITIONS** Page 3-4

It outlines the terms and conditions subject to which Punjab State Power Corporation Ltd. ("PSPCL") is inviting offers for client membership of power exchange.

O/o ENGINEER-IN-CHIEF /PP&R
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NOTICE INVITING TENDER FOR CLIENT MEMBERSHIP OF POWER EXCHANGE

TENDER SPECIFICATION NO. 2/PP&R/2011

PSPCL invites tenders for Client membership of Power Exchanges (Indian Energy Exchange and Power Exchange of India Ltd.) from traders having valid Inter State Trading License issued by CERC and Membership of both Power Exchanges to enable PSPCL for Sale/purchase of power during surplus/deficit period through exchanges for the year 2011-12:

1.	Last date and time of submission of tender document	14.3.2011 at 11.00 am
2.	Date and time of opening of tender document	14.3.2011 at 12.00 noon
3.	Earnest money Deposit (in case of demand draft/PO, it should be in Favour of AO/ISB, PSPCL, Patiala)	Rs. 1,00000 /- (Rs. One lac) in the form of PSPCL cash receipt, Demand Draft or pay order
4.	Cost of Specification (Demand Draft in favour of AO/ISB, PSPCL, Patiala)	Rs. 5,000/- (should be separate).

The tender (containing envelopes for EMD and Bid) shall be accepted only if the cost of specification i.e. Rs. 5000/- (Rs. Five Thousand only) is submitted in this office before submitting the tender.

In case, above date happens to be a holiday, then the date of submission and opening of tenders will automatically get shifted to the next working day, but the scheduled time will remain the same.

Tender specifications can be downloaded from PSPCL web site www.pspcl.in. Tender received without Earnest Money and valid membership certificate of both the power exchanges shall be rejected. The representative(s) of bidder present at the time of opening of the bid should be fully authorized for any clarification at the time of opening, if required.

PSPCL reserves the right to reject any or all tenders or to accept any tender in full or part as may be considered advantageous to PSPCL, without assigning any reason what so ever.

Telegraphic/Telex/faxed bids shall not be accepted.

Dy.CE/PR
For EIC /PP&R
PSPCL, Patiala.

General terms & conditions of Tender Specifications for Client membership of Power Exchanges (Indian Energy Exchange and Power Exchange of India Ltd.) by PSPCL for the year 2011-12:

1. COMMERCIAL TERMS & CONDITIONS:

Interested parties are requested to submit their bids for the following terms & conditions:

1. Annual Client Membership Fees
2. For Purchase of Power
 - i) Credit days for Payment (FIRM basis)
 - ii) Due Date for Payment
 - iii) Surcharge after due date
 - iv) Trading Margin without link to no. of Credit days for Payment
3. For Sale of Power
 - i) Transfer of payment received by Exchange
 - ii) Trading Margin (FIRM basis)
4. Professional charges of Exchange for both Sale & Purchase

2. TRADING LICENSE

The Traders submitting tender should have a **valid license** from the CERC valid during 2011-12 for inter State trading of Electricity and membership of both the Power Exchanges.

3. TRADING MARGIN:

The trader shall quote the trading margin (Paisa Per Kwh) for Purchase and Sale of Power in Power Exchanges. The trading margin should be on the following basis:

- a) Trading Margin shall be firm basis without any link to no. of credit days for Payment and there shall be no escalation during the contractual period.
- b) PSPCL will in no way be liable for any other charges except for the charges mentioned in the final obligation report of Power Exchange (Indian Energy Exchange/ Power Exchange of India Ltd.) and trading margin of the trader, as will be decided in the agreement.

4. SERVICES:

It will be the duty of trader to provide forecast/anticipated market rate of the delivery day on hourly basis to PSPCL according to the prevailing market conditions before 11:00 AM of trading day on e-mail address i.e. se-pr@pspcl.in

PSPCL reserves the right to reject any or all offers or to accept any offer in full or part as may be considered advantageous to PSPCL, whether it is lowest or not without assigning any reason what so ever. No correspondence in this regard shall be entertained by PSPCL.

Telegraphic/Telex/faxed offers shall not be accepted.

Engineer-In-Chief/PP&R
PSPCL, Patiala.