

PUNJAB STATE POWER CORPORATION LIMITED

THE MALL, PATIALA

PUBLIC NOTICE

IN RESPECT OF

**Petition for Aggregate Revenue Requirement and Determination of Tariff
Filed by Punjab State Power Corporation Limited
with Punjab State Electricity Regulatory Commission
For the Financial Year 2011-12**

1. Notice is hereby given to all that the Punjab State Power Corporation Limited (PSPCL) engaged in electricity Generation and Distribution and related activities has filed before the Punjab State Electricity Regulatory Commission (Commission) the Petition for Aggregate Revenue Requirement (ARR) and Determination of Tariff for its generation and distribution business for the year 2011-12 on 30-11-2010, under Regulation 13 of the Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2005. The filing has been taken on record by the Honorable Commission in Petition No. 49 of 2010. The summary of ARR and the revenue gap is given in the Table below.

**Summary of Petition for Aggregate Revenue Requirement (ARR),
Total Revenue @ existing Tariff and Revenue Gap**

Particulars of Costs	(Rs. in Crore)		
	FY 2009-10 (Actual)	FY2010-11 (RE)	FY 2011-12 (Projected)
Fuel	3621.85	3457.92	4066.43
Power Purchase	4653.19	5427.36	6349.74
Employee	2496.71	3487.71	3607.75
Repairs & Maintenance.	381.14	362.12	414.74
Administration & General expenses	75.41	81.92	87.95
Depreciation	797.01	802.27	891.92
Interest Charges (Net of Capitalization)	1329.60	1803.47	2203.27
Transmission Charges		647.30	712.03

payable to PSTCL			
Royalty charges payable to Punjab Govt. on Power from RSD		10.99	17.71
Fringe Benefit tax	0.79		
Extra ordinary items and debits	5.15		
Prior period adjustment	150.70		
Total Revenue Requirement	13511.55	16081.07	18351.53
Add : Return on Equity	676.52	598.86	598.86
Less : Non Tariff Income	602.22	492.07	502.77
Annual Revenue Requirement	13585.85	16187.86	18447.62
Revenue from existing Tariff	8463.50	9615.65	14214.81
Subsidy from GOP	3144.30	3126.54	
Net Gap from this year	1978.05	3445.67	4232.81
Gap from previous year		1978.05	5423.72
Total Gap	1978.05	5423.72	9656.53

2. The PSPCL has not submitted any specific proposal to bridge the projected gap of Rs. 9656.53 Crore. An increase of 67.93% in Tariff rates for all consumer categories would be required across the board to cover this gap.
3. Copies of the Petition for Aggregate Revenue Requirement (ARR) and Determination of Tariff of the PSPCL for the financial year 2010-11 are available in the office of the Chief Engineer/ARR & TR, PSPCL, Shed No.F-4, Shakti Vihar, Patiala, Liaison Officer, PSPCL Guest House, Near Yadvindra Public School, Phase-8, Mohali and also in the offices of all Chief Engineers (Operations) and all Superintending Engineers, in charge of Operation Circles of the PSPCL.
4. Interested persons may inspect and peruse the said Petition for Aggregate Revenue Requirement (ARR) and Determination of Tariff of the PSPCL and take notes thereof during office hours at the above said offices free of charge.

5. Copies of the above documents can also be obtained from the above offices on payment of Rs. 250/- for each set.
6. The Petition for Aggregate Revenue Requirement and Determination of Tariff filed by the PSPCL for the financial year 2011-12 is also available on the website of the PSPCL at the address "www.pspcl.in" and can be down loaded there from.
7. Objections to the Petition for Aggregate Revenue Requirement (ARR) and Determination of Tariff filed by the PSPCL, if any, together with supporting material, may be filed with the Secretary, Punjab State Electricity Regulatory Commission, SCO 220-21, Sector-34 A, Chandigarh in person or through Registered Post so as to reach her within 30 days of the publication of this notice. Copy of the same must also be sent to the Chief Engineer/ARR & TR ,Shed no. F-4 ,Shakti Vihar, Near 23 No. Phatak, PSPCL, Patiala and proof of service of the same must be enclosed with the filling made to the Secretary, Punjab State Electricity Regulatory Commission.
8. The objections as above should be filed in ten copies and carry full name and postal address of the person sending the objections and should be supported by an affidavit, duly attested. All the objectors, except the individual objectors, may also send a soft copy of their objections to the Secretary/PSERC. If the objection is filed on behalf of any organization or any class of consumers, it should be so mentioned. It may also be specifically mentioned if the person putting in objections/comments also want to be heard in person.
9. The Punjab State Electricity Regulatory Commission, after perusing the written objections received in response to this notice may invite such objector (s) as it considers appropriate for a hearing on dates which will be notified by the Commission in due course.

**Chief Engineer/ARR & TR.
PSPCL, Patiala.**